

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,908,027.22

Label	Amount
Total Revenue	8,908,027.22

Income Statement — Expenses

Account	Amount
COGS	2,933,872.52
Salaries Expense	2,384,853.62
Rent Expense	181,767.54
Utilities Expense	445,254.45
Professional Fees	628,846.80
Travel & Meals	243,562.11
Office Supplies	449,770.97
Repairs & Maintenance	65,675.42
Depreciation Expense	122,425.49
Misc Expense	85,171.75
Interest Expense	123,237.81

Label	Amount
Total Expenses	7,664,438.48

Label	Amount
Net Income	1,243,588.74

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	244.68
Accounts Receivable	11,719,233.07
Inventory	458,945.88
Prepaid Expenses	2,076.30
Equipment	1,359,524.05
Accumulated Depreciation	−633,471.91

Label	Amount
Total Assets	12,906,552.07

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,417,320.25
Accrued Expenses	12,694.67
Payroll Liabilities	520,159.69
Sales Tax Payable	388.54
Notes Payable	1,570,062.19

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,878,263.18
Retained Earnings	271,903.62

Add: Current-Year Net Income

Account	Amount
Net Income	1,243,588.74

Label	Amount
Liabilities + Equity (incl NI)	10,914,380.88

Materiality

Measure	Amount
0.75% of Revenue	66,810.20
2.00% of Assets	258,131.04
Planning Materiality	66,810.20
Performance Materiality	50,107.65